

Privacy Data Breaches are on the Rise at Law Firms. Are You Exposed?

A decade ago, criminals used weapons. Today, all they need is a computer. With all the sensitive client data you store, law firms provide a target rich environment for cybercriminals. They steal clients' intellectual property, financial documents, and personal data to sell on the black market—and they do it all the time.



Cybercriminals use Advanced Technology, including:

- Automated artificial intelligence software to randomly search for vulnerabilities
- Phishing attacks to infiltrate your systems and plant malware that monitors your activities
- Ransomware attacks that lock you out of your files until a payoff is paid in bitcoins
- Fraudulent impersonation schemes to trick unsuspecting employees to wire transfer them funds



Cybercrime affects the Legal Industry*

- 26% of U.S. law firms report experiencing a privacy data breach
- 36% report having their systems infected with viruses, spyware, and malware
- Costs associated with cybersecurity incidents include:
 - Consulting fees for repair
 - Downtime/loss of billable hours
 - Temporary loss of network and internet access
 - Expense for replacing hardware or software
 - Repair for destruction or loss of files
 - Notifying clients of the breach
- 33% of law firms have cyber liability insurance (up from 17% in 2016)

How exposed is your business?



Get a **FREE** cyber risk assessment with recommendations to help reduce your risk.

See what a hacker sees. Externally observable data is used to help protect your law firm. No downloads, software, or agents required.

- Receive clear, actionable steps to help reduce your company's cyber risk
- Discover exposed usernames, passwords and personally identifying information
- Find exploitable vulnerabilities and misconfigurations that expose your company to cyber threats



Basic actions like a cybersecurity assessment can help reduce your exposure by 80%.**

For a free cyber risk assessment, please visit: aoncyberAA.com

To help protect your law firm from attack you must stay one step ahead of cybercriminals

Introducing Sophisticated, Comprehensive Cyber Liability Insurance



CyberSecurity Platform

- Threat Monitor** – Constant monitoring for new risks, alerting you before damage is done
- 24/7/365 Helpline** – A dedicated team of cybersecurity experts are available to you at all times
- Credential Monitor** – Receive an alert when your logins and data have been compromised
- Ransomware Prevention** – Software protection against 99% of known ransomware
- Patch Manager** – Continuous scanning of your systems for out-of-date software and vulnerabilities



3rd Party Liability Coverages

- Network & Information Security Liability:** Up to \$15M in liability damages, plus the costs to defend you
- Regulatory Defense & Penalties:** Includes coverage for state and federal regulatory fines & penalties
- Multimedia Content Liability:** Covers multimedia wrongful acts such as infringement, piracy, etc.
- PCI Fines & Assessments:** Covers fines resulting from a failure of your security, data breach or privacy violation
- Bodily Injury & Property Damage:** Pays for defense and damages when a security failure results in physical harm
- Technology Errors & Omissions:** Coverage when your technology service or product is the cause of loss



1st Party Liability Coverages

- Fund Transfer Fraud:** Pays for funds transfer losses you incur from security failures or social engineering
- Cyber Extortion:** Covers the costs to respond to a ransomware incident, even including virtual currencies paid
- Computer Replacement:** Pays the cost to replace your computer systems that are permanently impacted
- Business Interruption & Extra Expenses:** Covers financial losses and expenses incurred after a data breach
- Data Privacy Expenses:** Includes client notification costs, credit monitoring, forensics, PR and more
- Digital Asset Restoration:** Replace, restore, or recreate damaged or lost digital assets

- Worldwide Coverage:** Protect your data and assets anywhere in the world
- Cyber Terrorism:** Each policy includes protection from acts of cyber terrorism
- Internet of Things:** Coverage for all of your IoT devices is included by default
- Social Media:** Coverage for your social media accounts is included by default

For a free cyber risk assessment and to apply for coverage,
please visit: aoncyberAA.com

If you have any questions, please call 800.695.2970

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*John G. Loughnane, 2019 Cybersecurity Tech Report, American Bar Association., October 16, 2019.

**29 Must-know Cybersecurity Statistics for 2020, Cyber Observer, 2020.

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